

Press Release

*The Microfinance Enhancement Facility
as Signatory of the Operating Principles for Impact Management
publishes its first Disclosure Statement*



Operating Principles for
Impact Management

Luxembourg, 31 January 2022

As a signatory to the Operating Principles for Impact Management (OPIM) since January 2021, Microfinance Enhancement Facility (MEF) published its first annual Disclosure Statement in which the Fund describes how each Principle is incorporated into its investment process and how its impact management system and processes are aligned with each Principle. This Disclosure Statement applies to the investments made by MEF and which adhere to the Impact Principles (Covered Assets). Such Covered Assets amounted to USD 579 million as of 30 September 2021.

As a next step, the Fund will assess the most appropriate option to undertake an independent verification of its compliance with the Impact Principles. The first verification will be provided by the end of 2022.

The OPIM were developed by the International Finance Corporation (IFC) in collaboration with industry leaders and other stakeholders in order to provide a framework for investors for the design and implementation of their impact management systems, ensuring that impact considerations are integrated throughout the investment lifecycle. Since the launch of the OPIM in April 2019, over 150 entities became signatories, with total Covered Assets of nearly USD 500 billion in 37 countries.

About MEF

The Microfinance Enhancement Facility was initiated in 2009 by KfW (German state-owned development bank) and IFC (International Finance Corporation) as a joint initiative with OeEB (the Development Bank of Austria). MEF seeks to support economic development and prosperity globally through the provision of short and medium-term financing to financial institutions which support microfinance and micro-enterprises (MFIs). MEF currently manages a global portfolio of USD 579 million (as of September 2021) and de-risks its investee institutions and their borrowers from currency fluctuations with 56% of the portfolio in local currencies (fully hedged to USD). With over USD 2.5 billion disbursed since inception, MEF has supported more than 287 financial institutions active in microfinance in 59 developing countries and has enabled them to provide loans to over 650,000 final borrowers. MEF's partner institutions have a strong developmental profile with an average outstanding loan amount of USD 1,439 per final borrower, 85% of whom are women.

For additional information, please consult www.mef-fund.com or e-mail info@mef-fund.com